

**Louisville Metro
Parking Authority of River City, Inc.**

UNAUDITED MONTHLY FINANCIAL STATEMENTS
AND RELATED FINANCIAL INFORMATION
FOR THE EIGHT MONTHS ENDING FEBRUARY 29, 2016

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Louisville Metro Parking Authority

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Louisville Metro Parking Authority
Statement of Net Position

February 29, 2016

June 30, 2015

ASSETS

Cash & Cash Equivalents	\$500	\$500
Accounts Receivable	\$1,120,528	\$724,162
Prepaid Expenses	\$10,580	\$7,406
Total Current Assets	<u>\$1,131,609</u>	<u>\$732,068</u>

Restricted Assets:

Cash & Cash Equivalents	\$997,172	\$280,074
Investments, at fair value	\$23,311,489	\$20,503,356
Total Restricted Assets	\$24,308,661	\$20,783,431

Property and Equipment, Net	\$115,122,993	\$117,143,371
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Note Receivable, Net of Discount	\$297,092	\$326,557
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Deferred Asset EPP, net of Amort/Adv Debt Refund	\$10,543,108	\$10,993,789
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Total Assets	<u><u>\$151,403,463</u></u>	<u><u>\$149,979,215</u></u>
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LIABILITIES

Accounts Payable	\$944,632	\$755,203
Deferred Revenue	\$0	\$72,604
Total Current Liabilities	<u>\$944,632</u>	<u>\$827,807</u>

Current Liabilities (Payable from Restricted Assets):

Accrued Interest Payable	\$1,231,839	\$304,875
Curr port of 1st mort rev bd	\$1,084,940	\$4,154,940
Other accrued expenses	\$574,514	\$537,151
	<u>\$2,891,293</u>	<u>\$4,996,966</u>

Bond Premium, net of accumulated amortization	\$2,486,475	\$2,663,128
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First Mortgage Revenue Bonds/Other LT Debt less current portion	\$83,101,560	\$83,343,626
Total Liabilities	<u>\$89,423,959</u>	<u>\$91,831,528</u>

Deferred Inflows of Resources

Pension Invest Earnings	\$181,034	\$181,034
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Net Position

Prior Year Adjustments	(\$1,674,731)	(\$1,674,731)
Res 1st Mort. Rev Bd Indent.	\$21,119,266	\$21,119,266
Net Income	\$3,831,816	\$3,611,362
Unreserved, Undesignated	\$38,522,119	\$34,910,758
Total Net Position	<u><u>\$61,798,469</u></u>	<u><u>\$57,966,653</u></u>

Parking Authority of River City (PARC), Inc.
Statement of Revenues, Expenses and Changes in Net Assets
For the Eight Months Ended February 29, 2016

Operating Revenues:

Parking garages and lots	\$9,939,648
Parking meters	\$2,567,544
Rentals and other	\$236,941
Total Operating Revenues	\$12,744,133

Operating Expenses:

Contractual services	\$1,790,894
Other operations and maintenance	\$1,854,348
Administrative	\$1,368,212
Depreciation	\$2,694,857
Other Contractual	\$22,504
Total Operating Expenses	\$7,730,816

Operating Income \$5,013,317

Nonoperating revenues (expenses):

Interest Income	\$51,430
Interest Expense	(\$2,923,468)
Amortization	(\$274,028)
Other Non Operating Income (Expense)	\$2,011,725
Disposal of Assets	(\$47,160)
Total Non-Operating Revenues (Expenses)	(\$1,181,501)

Change in Net Assets \$3,831,816

Net Position, Beginning of Year **\$57,966,653**

Net Position, Current Date **\$61,798,469**

Metro Louisville - Parking Authority Of River City (PARC), Inc.
Statement Of Cash Flows
For the Eight Months Ended February 29, 2016

Cash flows from operating activities:

Cash received from parking garages, meters, validations, and leases	\$12,347,766
Cash paid for operating expenses	(\$5,181,806)

Net cash provided by operating activities	<u>\$7,165,960</u>
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Cash flows from capital and related financing activities:

Bond advertisement cost	
Purchase of Certificates of Deposit	\$0
Acquisition and construction of capital assets	(\$614,769)
Less change in notes receivable	\$29,465
Payment of 2004 Principal	(\$3,585,493)
Payment of 2004 Interest	(\$1,996,503)
Other Non Operating Expense-Including amortization	\$231,565
Net cash used for capital and related financing activities	<u>(\$5,935,735)</u>

Cash flows from investing activities:

Interest received	\$51,430
OMNI Capital Contribution Income-LMG	\$2,200,000
BABS Payment received	\$150,446
Disposition of Capital Asset	(\$106,870)
Net cash used in investing activities	<u>\$2,295,006</u>
Net increase (decrease) in cash and cash equivalents	<u>\$3,525,230</u>

Cash and cash equivalents, June 30, 2015	<u>\$20,783,931</u>
Cash and cash equivalents, February 29, 2016	<u><u>\$24,309,161</u></u>

Reconciliation of net operating income to net cash provided from operating activities:

Net operating income (loss)	\$5,013,317
Non-Operating Expenses	
income to net cash provided by operating activities:	
Depreciation & Amortization	\$2,968,885
Change in assets and liabilities:	
Decrease (increase) in accounts receivable	(\$396,367)
Decrease (increase) in prepaid insurance	(\$4,032)
Decrease (increase) in prepaid expenses	\$858
Increase (decrease) in accounts payable	(\$344,097)
Increase (decrease) in deferred revenue	(\$72,604)
Total adjustments	<u>\$2,152,643</u>
Net cash provided from operating activities	<u><u>\$7,165,960</u></u>

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016

	Current Actual	Current Budget	Pct	Y-T-D Actual	Y-T-D Budget	Pct	Annual Budget	Pct
OPERATING REVENUES:								
Off-street parking:								
Monthly Revenue								
Reserved	\$56,228	\$55,297	102 %	\$445,425	\$441,896	101 %	\$663,084	67 %
Residential	\$16,325	\$19,582	83 %	\$133,998	\$154,976	86 %	\$233,352	57 %
Unreserved	\$753,840	\$748,440	101 %	\$5,978,421	\$5,952,500	100 %	\$8,923,780	67 %
	\$826,393	\$823,319	100 %	\$6,557,843	\$6,549,372	100 %	\$9,820,216	67 %
Transient Revenue								
Transient Revenue	\$221,722	\$211,175	105 %	\$1,793,496	\$1,749,360	103 %	\$2,666,679	67 %
Event Revenue	\$126,577	\$109,858	115 %	\$839,758	\$881,322	95 %	\$1,227,926	68 %
Thunder Revenue	\$0	\$0	0 %	\$0	\$0	0 %	\$71,890	0 %
Validations Revenue	\$93,114	\$89,697	104 %	\$747,644	\$717,578	104 %	\$1,088,535	69 %
Over/Short Revenue	\$173	\$142	122 %	\$908	\$1,133	80 %	\$1,700	53 %
	\$441,585	\$410,872	107 %	\$3,381,805	\$3,349,394	101 %	\$5,056,730	67 %
Fee Revenue								
NSF Fee	\$50	\$35	141 %	\$175	\$283	62 %	\$425	41 %
Lost Cards	\$340	\$398	85 %	\$3,020	\$3,187	95 %	\$4,780	63 %
New Parker	\$1,620	\$1,077	150 %	\$12,620	\$8,617	146 %	\$12,925	98 %
Re-activation	\$1,025	\$1,204	85 %	\$9,675	\$9,630	100 %	\$14,445	67 %
	\$3,035	\$2,714	112 %	\$25,490	\$21,717	117 %	\$32,575	78 %
Rental Income								
Percentage Rent	\$38,159	\$28,026	136 %	\$203,676	\$224,210	91 %	\$336,315	61 %
	\$38,159	\$28,026	136 %	\$203,676	\$224,210	91 %	\$336,315	61 %
Other Revenue								
Other Revenue	\$172	\$0	0 %	\$7,775	\$5,544	140 %	\$5,544	140 %
	\$172	\$0	0 %	\$7,775	\$5,544	140 %	\$5,544	140 %
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Total Off Street Revenues	\$1,309,344	\$1,264,932	104 %	\$10,176,589	\$10,150,237	100 %	\$15,251,380	67 %
On-street parking:								
Meter Revenue								
Meter Revenue	\$288,627	\$272,303	106 %	\$2,181,529	\$2,178,424	100 %	\$3,267,635	67 %
	\$288,627	\$272,303	106 %	\$2,181,529	\$2,178,424	100 %	\$3,267,635	67 %
Meter RPP								
Meter RPP	\$5,255	\$5,194	101 %	\$47,770	\$41,550	115 %	\$62,325	77 %
	\$5,255	\$5,194	101 %	\$47,770	\$41,550	115 %	\$62,325	77 %
Meter Bagging Revenue								
Meter Bagging Revenue	\$43,439	\$27,140	160 %	\$293,801	\$297,203	99 %	\$405,762	72 %
	\$43,439	\$27,140	160 %	\$293,801	\$297,203	99 %	\$405,762	72 %
Booting Revenue								
Meter-Booting Revenue	\$5,400	\$3,775	143 %	\$36,415	\$30,200	121 %	\$45,300	80 %
	\$5,400	\$3,775	143 %	\$36,415	\$30,200	121 %	\$45,300	80 %
Smart Card Revenue								
Meter Smart Cards Revenue	\$1,114	\$1,463	76 %	\$7,350	\$11,704	63 %	\$17,556	42 %
Meter Smart Cards Over/Short	(\$585)	\$0	0 %	\$504	\$0	0 %	\$0	0 %
	\$529	\$1,463	36 %	\$7,854	\$11,704	67 %	\$17,556	45 %
Fee Revenue								
NSF Fees	\$0	\$42	0 %	\$175	\$333	52 %	\$500	35 %
	\$0	\$42	0 %	\$175	\$333	52 %	\$500	35 %
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Total On Street Revenues	\$343,250	\$309,916	111 %	\$2,567,544	\$2,559,413	100 %	\$3,799,078	68 %
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Total Operating Revenues	\$1,652,594	\$1,574,848	105 %	\$12,744,133	\$12,709,650	100 %	\$19,050,458	67 %
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OPERATING EXPENSES:								
Administrative:								
Metro Personnel	\$141,477	\$151,656	93 %	\$1,189,714	\$1,213,245	98 %	\$1,819,868	65 %
Contractual Services	\$2,513	\$1,850	136 %	\$20,213	\$14,800	137 %	\$22,200	91 %

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016

	Current Actual	Current Budget	Pct	Y-T-D Actual	Y-T-D Budget	Pct	Annual Budget	Pct
Supplies	\$339	\$640	53 %	\$4,944	\$5,120	97 %	\$7,680	64 %
Office Rent	\$7,716	\$0	0 %	\$23,147	\$0	0 %	\$0	0 %
Interagency Charges	\$8,578	\$4,400	195 %	\$48,123	\$35,200	137 %	\$52,800	91 %
Dues and Subscriptions	\$0	\$0	0 %	\$0	\$795	0 %	\$795	0 %
Professional Development	\$0	\$0	0 %	\$0	\$2,340	0 %	\$3,640	0 %
Travel-Hotel	\$0	\$0	0 %	(\$327)	\$0	0 %	\$2,925	(11) %
Travel-Local	\$0	\$0	0 %	\$0	\$0	0 %	\$245	0 %
Travel-Per Diem	\$0	\$0	0 %	\$0	\$0	0 %	\$245	0 %
MDA general/financial	\$10,300	\$10,300	100 %	\$82,400	\$82,400	100 %	\$123,600	67 %
Total Administrative Expenses	\$170,923	\$168,846	101 %	\$1,368,212	\$1,353,900	101 %	\$2,033,998	67 %
Off Street Parking Expenses:								
General & Administrative								
Advertising	\$0	\$0	0 %	\$347	\$0	0 %	\$0	0 %
Bond/Trust Fees	\$833	\$883	94 %	\$7,358	\$7,067	104 %	\$10,600	69 %
Cash Management	\$5,549	\$5,543	100 %	\$49,961	\$44,347	113 %	\$66,520	75 %
Audit	\$2,873	\$2,236	129 %	\$15,338	\$17,887	86 %	\$26,831	57 %
Consulting	\$0	\$4,167	0 %	\$9,838	\$78,333	13 %	\$435,000	2 %
Miscellaneous	\$0	\$0	0 %	\$307	\$0	0 %	\$0	0 %
	\$9,256	\$12,829	72 %	\$83,149	\$147,634	56 %	\$538,951	15 %
Contracted Operating Personnel								
Management	\$51,373	\$50,400	102 %	\$378,215	\$403,196	94 %	\$604,794	63 %
Accounting	\$9,021	\$9,256	97 %	\$65,642	\$74,048	89 %	\$111,072	59 %
Command Center	\$13,895	\$12,973	107 %	\$104,493	\$103,783	101 %	\$155,674	67 %
Maintenance	\$23,577	\$26,003	91 %	\$169,701	\$208,026	82 %	\$312,040	54 %
Cashiering	\$22,854	\$27,717	82 %	\$202,883	\$221,735	91 %	\$332,602	61 %
Event Staff	\$5,678	\$4,133	137 %	\$34,009	\$33,067	103 %	\$49,600	69 %
	\$126,396	\$130,482	97 %	\$954,942	\$1,043,854	91 %	\$1,565,782	61 %
Contracted Security Personnel								
Management	\$3,619	\$3,615	100 %	\$29,457	\$28,922	102 %	\$43,383	68 %
Mileage	\$3,826	\$5,486	70 %	\$36,672	\$43,887	84 %	\$65,831	56 %
Guards	\$50,398	\$47,769	106 %	\$398,148	\$382,154	104 %	\$573,230	69 %
Special Events	\$5,820	\$8,026	73 %	\$37,987	\$64,208	59 %	\$96,312	39 %
	\$63,662	\$64,896	98 %	\$502,263	\$519,171	97 %	\$778,757	64 %
Repairs & Maintenance								
Cleaning	\$2,450	\$2,279	108 %	\$29,083	\$18,232	160 %	\$27,348	106 %
Powerwashing	\$1,325	\$0	0 %	\$47,537	\$28,385	167 %	\$84,704	56 %
Sweeping	\$0	\$730	0 %	\$0	\$21,075	0 %	\$37,351	0 %
Doors & Hardware	\$429	\$402	107 %	\$5,138	\$3,217	160 %	\$4,825	106 %
Electrical Systems	\$2,870	\$1,446	198 %	\$9,768	\$11,567	84 %	\$17,350	56 %
Elevators	\$6,291	\$11,498	55 %	\$66,301	\$91,983	72 %	\$137,975	48 %
Equipment	\$0	\$1,065	0 %	\$2,413	\$8,517	28 %	\$12,775	19 %
HVAC	\$0	\$1,288	0 %	\$10,098	\$10,305	98 %	\$15,458	65 %
Landscaping	\$0	\$760	0 %	\$5,760	\$5,060	114 %	\$8,280	70 %
Lighting	\$0	\$704	0 %	\$2,574	\$5,636	46 %	\$8,454	30 %
Painting	\$0	\$0	0 %	\$7,923	\$39,341	20 %	\$49,807	16 %
Parking Control Equip	\$17,033	\$17,413	98 %	\$145,537	\$139,307	104 %	\$208,960	70 %
Plumbing Systems	\$1,633	\$2,068	79 %	\$42,569	\$16,543	257 %	\$24,815	172 %
Roofing Waterproofing	\$0	\$364	0 %	\$810	\$2,914	28 %	\$4,371	19 %
Safety Checks	\$0	\$1,274	0 %	\$12,875	\$10,189	126 %	\$15,283	84 %
Security Systems	\$1,424	\$1,332	107 %	\$10,902	\$10,658	102 %	\$15,987	68 %
Signs	\$410	\$598	69 %	\$8,999	\$4,785	188 %	\$7,178	125 %
Snow Ice Removal	\$11,386	\$18,170	63 %	\$16,386	\$72,679	23 %	\$90,849	18 %
Structural Systems	\$0	\$413	0 %	\$3,285	\$3,308	99 %	\$4,962	66 %
Other R&M	\$0	\$334	0 %	\$2,616	\$2,676	98 %	\$4,014	65 %
	\$45,250	\$62,139	73 %	\$430,574	\$506,376	85 %	\$780,746	55 %
Management Fee								
Operators	\$9,950	\$9,950	100 %	\$79,600	\$79,600	100 %	\$119,400	67 %
Liq Damages	\$0	(\$200)	0 %	(\$500)	(\$1,600)	31 %	(\$2,400)	21 %
Sec Management Fee	\$3,000	\$1,958	153 %	\$17,750	\$15,667	113 %	\$23,500	76 %

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016

	Current Actual	Current Budget	Pct	Y-T-D Actual	Y-T-D Budget	Pct	Annual Budget	Pct
Depreciation	\$12,950	\$11,708	111 %	\$96,850	\$93,667	103 %	\$140,500	69 %
Depreciation	\$320,426	\$304,823	105 %	\$2,592,111	\$2,438,587	106 %	\$3,657,880	71 %
	\$320,426	\$304,823	105 %	\$2,592,111	\$2,438,587	106 %	\$3,657,880	71 %
Lease Payments								
Lease Payments	\$19,665	\$19,665	100 %	\$157,318	\$157,318	100 %	\$235,978	67 %
	\$19,665	\$19,665	100 %	\$157,318	\$157,318	100 %	\$235,978	67 %
Utilities								
Electric	\$32,589	\$31,425	104 %	\$236,729	\$251,398	94 %	\$377,097	63 %
Sustainability Fee - JC	\$0	\$11,514	0 %	\$0	\$92,115	0 %	\$138,172	0 %
Radio Communications	\$2,885	\$2,065	140 %	\$23,019	\$16,190	142 %	\$24,450	94 %
Telephone	\$502	\$1,711	29 %	\$8,567	\$13,689	63 %	\$20,534	42 %
	\$35,975	\$46,715	77 %	\$268,316	\$373,392	72 %	\$560,253	48 %
Supplies								
Office Clerical	\$855	\$1,465	58 %	\$13,185	\$11,722	112 %	\$17,583	75 %
General Operations	\$6,804	\$4,202	162 %	\$84,124	\$33,616	250 %	\$50,424	167 %
Tickets	\$0	\$0	0 %	\$18,889	\$28,000	67 %	\$32,092	59 %
Access Cards	\$0	\$583	0 %	\$0	\$4,666	0 %	\$6,999	0 %
Uniforms	\$0	\$0	0 %	\$6,623	\$0	0 %	\$0	0 %
	\$7,659	\$6,250	123 %	\$122,820	\$78,004	157 %	\$107,098	115 %
Insurance								
Liability Insur	\$7,212	\$7,547	96 %	\$57,698	\$59,365	97 %	\$89,553	64 %
Property Insur	\$18,929	\$18,403	103 %	\$151,432	\$147,219	103 %	\$220,830	69 %
	\$26,141	\$25,950	101 %	\$209,130	\$206,584	101 %	\$310,383	67 %
Vehicles								
Vehicles	\$0	\$0	0 %	\$1,655	\$1,770	94 %	\$1,770	94 %
Vehicle Ins	\$211	\$0	0 %	\$1,619	\$1,070	151 %	\$1,070	151 %
Vehicle Repairs	\$314	\$251	125 %	\$3,681	\$2,448	150 %	\$3,452	107 %
	\$525	\$251	209 %	\$6,956	\$5,288	132 %	\$6,292	111 %
Towing								
Towing	\$0	\$100	0 %	\$2,087	\$800	261 %	\$1,200	174 %
	\$0	\$100	0 %	\$2,087	\$800	261 %	\$1,200	174 %
Validation Programs								
Condo Fees								
Condo Fees	\$7,750	\$10,333	75 %	\$72,333	\$82,667	87 %	\$124,000	58 %
	\$7,750	\$10,333	75 %	\$72,333	\$82,667	87 %	\$124,000	58 %
Property Taxes								
Property Taxes	\$0	\$0	0 %	\$50,000	\$0	0 %	\$0	0 %
	\$0	\$0	0 %	\$50,000	\$0	0 %	\$0	0 %
Other Exp - Off Street								
Pay Station	\$0	\$100	0 %	\$0	\$800	0 %	\$1,200	0 %
	\$0	\$100	0 %	\$0	\$800	0 %	\$1,200	0 %
Total Off Street Expenses	\$675,657	\$696,242	97 %	\$5,548,850	\$5,654,143	98 %	\$8,809,018	63 %
On-Street Parking Expenses:								
Meter-Contractual Services								
Management	\$4,865	\$4,944	98 %	\$38,957	\$39,549	99 %	\$59,323	66 %
	\$4,865	\$4,944	98 %	\$38,957	\$39,549	99 %	\$59,323	66 %
Meter Management Fee								
Clerical	\$959	\$1,333	72 %	\$8,319	\$10,667	78 %	\$16,001	52 %
	\$959	\$1,333	72 %	\$8,319	\$10,667	78 %	\$16,001	52 %
Meter-Depreciation								
Meter-Depreciation	\$11,811	\$12,354	96 %	\$102,746	\$98,834	104 %	\$148,251	69 %
	\$11,811	\$12,354	96 %	\$102,746	\$98,834	104 %	\$148,251	69 %
Meter-Supplies								
Office Clerical	\$108	\$167	65 %	\$1,400	\$1,333	105 %	\$2,000	70 %
	\$108	\$167	65 %	\$1,400	\$1,333	105 %	\$2,000	70 %
Meter-Utilities								

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016

	Current Actual	Current Budget	Pct	Y-T-D Actual	Y-T-D Budget	Pct	Annual Budget	Pct
Radio Communica	\$721	\$791	91 %	\$5,753	\$6,324	91 %	\$9,486	61 %
Telephone	\$254	\$360	71 %	\$2,419	\$2,880	84 %	\$4,320	56 %
	\$975	\$1,151	85 %	\$8,172	\$9,204	89 %	\$13,806	59 %
Meter-Uniform								
Uniform-PARC	\$0	\$167	0 %	\$6,290	\$1,333	472 %	\$2,000	315 %
Uniform-SP	\$1,576	\$172	918 %	\$1,726	\$1,373	126 %	\$2,060	84 %
	\$1,576	\$338	466 %	\$8,016	\$2,707	296 %	\$4,060	197 %
Meter-General Operations								
Gen Ops - SP	\$0	\$0	0 %	\$1,026	\$0	0 %	\$0	0 %
Office Rent	\$600	\$600	100 %	\$4,800	\$4,800	100 %	\$7,200	67 %
Office Maintenance	\$590	\$727	81 %	\$3,283	\$5,091	64 %	\$8,000	41 %
Employee Screening	\$49	\$63	78 %	\$1,012	\$506	200 %	\$759	133 %
Signs	\$0	\$214	0 %	\$210	\$1,714	12 %	\$2,571	8 %
Accounting	\$331	\$250	132 %	\$2,513	\$2,000	126 %	\$3,000	84 %
Liability Ins	\$1,121	\$1,375	82 %	\$9,462	\$11,000	86 %	\$16,500	57 %
Gen Ops - PARC	\$24,184	\$23,237	104 %	\$197,926	\$185,892	106 %	\$278,839	71 %
	\$26,876	\$26,466	102 %	\$220,231	\$211,003	104 %	\$316,869	70 %
Meter-Equipment								
Equipment-PARC	\$7,089	\$2,209	321 %	\$35,665	\$17,675	202 %	\$26,512	135 %
	\$7,089	\$2,209	321 %	\$35,665	\$17,675	202 %	\$26,512	135 %
Meter-Repairs & Maintenance								
Cleaning	\$75	\$0	0 %	\$600	\$0	0 %	\$0	0 %
Painting	\$0	\$125	0 %	\$1,783	\$1,000	178 %	\$1,500	119 %
Vehicle Mileage	\$1,774	\$750	237 %	\$11,981	\$6,000	200 %	\$9,000	133 %
Repairs & Main	\$0	\$0	0 %	\$40	\$0	0 %	\$0	0 %
Doors & Hardware	\$14	\$295	5 %	\$529	\$2,363	22 %	\$3,544	15 %
	\$1,863	\$1,170	159 %	\$14,933	\$9,363	159 %	\$14,044	106 %
Meter-Coin Collecting Expenses								
Meter-Coin Collecting Expenses	\$4,060	\$3,816	106 %	\$35,318	\$30,528	116 %	\$45,792	77 %
	\$4,060	\$3,816	106 %	\$35,318	\$30,528	116 %	\$45,792	77 %
On-Street Contracting Exp								
Meter-Contractual Services	\$2,813	\$2,813	100 %	\$22,504	\$22,504	100 %	\$33,756	67 %
	\$2,813	\$2,813	100 %	\$22,504	\$22,504	100 %	\$33,756	67 %
Meter RPP Expenses								
Meter RPP Expenses	\$3,266	\$4,125	79 %	\$27,960	\$33,001	85 %	\$49,501	56 %
	\$3,266	\$4,125	79 %	\$27,960	\$33,001	85 %	\$49,501	56 %
Booting Expenses								
Booting Expenses	\$477	\$250	191 %	\$3,119	\$2,000	156 %	\$3,000	104 %
	\$477	\$250	191 %	\$3,119	\$2,000	156 %	\$3,000	104 %
Meter-Other Expenses								
Total On-Street Parking	\$66,737	\$61,137	109 %	\$527,341	\$488,368	108 %	\$732,916	72 %
On-Street Enforcement Expenses:								
Enforcement-Contractual Servic	\$34,181	\$41,766	82 %	\$286,412	\$334,129	86 %	\$501,193	57 %
Total On-Street Enforcement	\$34,181	\$41,766	82 %	\$286,412	\$334,129	86 %	\$501,193	57 %
Total Operating Expenses	\$947,497	\$967,990	98 %	\$7,730,816	\$7,830,540	99 %	\$12,077,125	64 %
Non-Operating Revenues								
Interest Income- Non Escrow	\$6,482	\$6,025	108 %	\$51,430	\$48,198	107 %	\$72,298	71 %
Other non-operating revenue	\$15,467	\$0	0 %	\$2,365,913	\$149,639	1,581 %	\$299,278	791 %
	\$21,948	\$6,025	364 %	\$2,417,342	\$197,837	1,222 %	\$371,576	651 %
Total Non-Operating Revenues	\$21,948	\$6,025	364 %	\$2,417,342	\$197,837	1,222 %	\$371,576	651 %

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016

	Current Actual	Current Budget	Pct	Y-T-D Actual	Y-T-D Budget	Pct	Annual Budget	Pct
Non-Operating Expenses								
Interest Expense	\$355,017	\$327,495	108 %	\$2,923,468	\$2,619,960	112 %	\$3,929,940	74 %
Amortization Expense	\$34,253	\$36,227	95 %	\$274,028	\$289,814	95 %	\$434,722	63 %
Other Non Operating Expenses	\$15,467	\$0	0 %	\$354,188	\$335,399	106 %	\$335,399	106 %
	<u>\$404,737</u>	<u>\$363,722</u>	<u>111 %</u>	<u>\$3,551,684</u>	<u>\$3,245,173</u>	<u>109 %</u>	<u>\$4,700,060</u>	<u>76 %</u>
Non-Operating Expenses	<u>\$404,737</u>	<u>\$363,722</u>	<u>111 %</u>	<u>\$3,551,684</u>	<u>\$3,245,173</u>	<u>109 %</u>	<u>\$4,700,060</u>	<u>76 %</u>
NI Before Extraordinary Loss	\$322,308	\$249,161	129 %	\$3,878,976	\$1,831,775	212 %	\$2,644,849	147 %
Loss on Disposal of Asset	<u>\$0</u>	<u>\$0</u>	<u>0 %</u>	<u>\$47,160</u>	<u>(\$6,144)</u>	<u>768 %</u>	<u>(\$6,144)</u>	<u>768 %</u>
Net Income	<u><u>\$322,308</u></u>	<u><u>\$249,161</u></u>	<u><u>129 %</u></u>	<u><u>\$3,831,816</u></u>	<u><u>\$1,837,919</u></u>	<u><u>208 %</u></u>	<u><u>\$2,650,993</u></u>	<u><u>145 %</u></u>

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016 and 2015

	Current Actual	Prior Year Actual	Pct	Y-T-D Actual	Prior Year Y-T-D	Pct	Annual Budget
OPERATING REVENUES:							
Off-street parking:							
Monthly Revenue							
Reserved	\$56,228	\$57,052	(1.44) %	\$445,425	\$452,955	(1.66) %	\$663,084
Residential	\$16,325	\$15,500	5.32 %	\$133,998	\$135,360	(1.01) %	\$233,352
Unreserved	\$753,840	\$726,295	3.79 %	\$5,978,421	\$5,895,267	1.41 %	\$8,923,780
	\$826,393	\$798,847	3.45 %	\$6,557,843	\$6,483,582	1.15 %	\$9,820,216
Transient Revenue							
Transient Revenue	\$221,722	\$175,312	26.47 %	\$1,793,496	\$1,673,499	7.17 %	\$2,666,679
Event Revenue	\$126,577	\$95,816	32.10 %	\$839,758	\$807,374	4.01 %	\$1,227,926
Thunder Revenue	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$71,890
Validations Revenue	\$93,114	\$75,324	23.62 %	\$747,644	\$662,076	12.92 %	\$1,088,535
Over/Short Revenue	\$173	\$569	(69.66) %	\$908	\$1,434	(36.67) %	\$1,700
	\$441,585	\$347,021	27.25 %	\$3,381,805	\$3,144,381	7.55 %	\$5,056,730
Fee Revenue							
NSF Fee	\$50	(\$50)	(200.00) %	\$175	\$225	(22.22) %	\$425
Lost Cards	\$340	\$580	(41.38) %	\$3,020	\$3,330	(9.31) %	\$4,780
New Parker	\$1,620	\$420	285.71 %	\$12,620	\$8,580	47.09 %	\$12,925
Re-activation	\$1,025	\$1,200	(14.58) %	\$9,675	\$9,245	4.65 %	\$14,445
	\$3,035	\$2,150	41.16 %	\$25,490	\$21,380	19.22 %	\$32,575
Rental Income							
Percentage Rent	\$38,159	\$10,709	256.31 %	\$203,676	\$184,804	10.21 %	\$336,315
	\$38,159	\$10,709	256.31 %	\$203,676	\$184,804	10.21 %	\$336,315
Other Revenue							
Other Revenue	\$172	\$1,931	(91.09) %	\$7,775	\$16,192	(51.98) %	\$5,544
	\$172	\$1,931	(91.09) %	\$7,775	\$16,192	(51.98) %	\$5,544
Total Off Street Revenues	\$1,309,344	\$1,160,659	12.81 %	\$10,176,589	\$9,850,338	3.31 %	\$15,251,380
On-street parking:							
Meter Revenue							
Meter Revenue	\$288,627	\$228,424	26.36 %	\$2,181,529	\$2,116,526	3.07 %	\$3,267,635
	\$288,627	\$228,424	26.36 %	\$2,181,529	\$2,116,526	3.07 %	\$3,267,635
Meter RPP							
Meter RPP	\$5,255	\$1,765	197.73 %	\$47,770	\$35,640	34.03 %	\$62,325
	\$5,255	\$1,765	197.73 %	\$47,770	\$35,640	34.03 %	\$62,325
Meter Bagging Revenue							
Meter Bagging Revenue	\$43,439	\$31,698	37.04 %	\$293,801	\$324,531	(9.47) %	\$405,762
	\$43,439	\$31,698	37.04 %	\$293,801	\$324,531	(9.47) %	\$405,762
Booting Revenue							
Meter-Booting Revenue	\$5,400	\$2,400	125.00 %	\$36,415	\$29,850	21.99 %	\$45,300
	\$5,400	\$2,400	125.00 %	\$36,415	\$29,850	21.99 %	\$45,300
Smart Card Revenue							
Meter Smart Cards Revenue	\$1,114	\$873	27.55 %	\$7,350	\$11,057	(33.53) %	\$17,556
Meter Smart Cards Over/Shor	(\$585)	\$110	(631.55) %	\$504	\$228	121.19 %	\$0
	\$529	\$983	(46.19) %	\$7,854	\$11,285	(30.40) %	\$17,556
Fee Revenue							
NSF Fees	\$0	\$25	(100.00) %	\$175	\$275	(36.36) %	\$500
	\$0	\$25	(100.00) %	\$175	\$275	(36.36) %	\$500
Total On Street Revenues	\$343,250	\$265,295	29.38 %	\$2,567,544	\$2,518,107	1.96 %	\$3,799,078
Total Operating Revenues	\$1,652,594	\$1,425,954	15.89 %	\$12,744,133	\$12,368,445	3.04 %	\$19,050,458
OPERATING EXPENSES:							
Administrative:							
Metro Personnel	\$141,477	\$130,564	8.36 %	\$1,189,714	\$1,134,784	4.84 %	\$1,819,868

Louisville Metro Parking Authority
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	Current Actual	Prior Year Actual	Pct	Y-T-D Actual	Prior Year Y-T-D	Pct	Annual Budget
Contractual Services	\$2,513	\$1,689	48.78 %	\$20,213	\$14,542	39.00 %	\$22,200
Supplies	\$339	\$0	0.00 %	\$4,944	\$4,481	10.33 %	\$7,680
Office Rent	\$7,716	\$0	0.00 %	\$23,147	\$0	0.00 %	\$0
Dues and Subscriptions	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$795
Professional Development	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$3,640
Travel-Hotel	\$0	\$0	0.00 %	(\$327)	\$0	0.00 %	\$2,925
Travel-Local	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$245
Travel-Per Diem	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$245
Interagency Charges	\$8,578	\$6,909	24.17 %	\$48,123	\$36,759	30.91 %	\$52,800
MDA general/financial	\$10,300	\$10,300	0.00 %	\$82,400	\$82,400	0.00 %	\$123,600
Total Administrative Expenses	\$170,923	\$149,462	14.36 %	\$1,368,212	\$1,272,966	7.48 %	\$2,033,998
Off Street Parking Expenses:							
General & Administrative							
Advertising	\$0	\$0	0.00 %	\$347	\$712	(51.26) %	\$0
Legal	\$0	\$0	0.00 %	\$0	(\$50,000)	(100.00) %	\$0
Bond/Trust Fees	\$833	\$883	(5.66) %	\$7,358	\$6,000	22.64 %	\$10,600
Cash Management	\$5,549	\$5,026	10.41 %	\$49,961	\$42,800	16.73 %	\$66,520
Audit	\$2,873	\$2,086	37.72 %	\$15,338	\$16,610	(7.66) %	\$26,831
Consulting	\$0	\$77,429	(100.00) %	\$9,838	\$78,879	(87.53) %	\$435,000
Miscellaneous	\$0	\$1,834	(100.00) %	\$307	\$1,874	(83.64) %	\$0
	\$9,256	\$87,259	(89.39) %	\$83,149	\$96,875	(14.17) %	\$538,951
Contracted Operating Personnel							
Management	\$51,373	\$46,169	11.27 %	\$378,215	\$366,169	3.29 %	\$604,794
Accounting	\$9,021	\$7,993	12.86 %	\$65,642	\$62,717	4.66 %	\$111,072
Command Center	\$13,895	\$12,907	7.65 %	\$104,493	\$43,137	142.23 %	\$155,674
Maintenance	\$23,577	\$18,431	27.92 %	\$169,701	\$139,838	21.36 %	\$312,040
Cashiering	\$22,854	\$21,867	4.52 %	\$202,883	\$227,937	(10.99) %	\$332,602
Event Staff	\$5,678	\$4,060	39.83 %	\$34,009	\$31,045	9.55 %	\$49,600
	\$126,396	\$111,427	13.43 %	\$954,942	\$870,843	9.66 %	\$1,565,782
Contracted Security Personnel							
Management	\$3,619	\$3,140	15.25 %	\$29,457	\$146,916	(79.95) %	\$43,383
Dispatch	\$3,826	\$4,096	(6.58) %	\$36,672	\$68,274	(46.29) %	\$65,831
Guards	\$50,398	\$42,322	19.08 %	\$398,148	\$381,330	4.41 %	\$573,230
Special Events	\$5,820	\$3,731	56.00 %	\$37,987	\$28,284	34.30 %	\$96,312
	\$63,662	\$53,288	19.47 %	\$502,263	\$624,804	(19.61) %	\$778,757
Repairs & Maintenance							
Cleaning	\$2,450	\$619	296.09 %	\$29,083	\$8,219	253.84 %	\$27,348
Powerwashing	\$1,325	\$0	0.00 %	\$47,537	\$29,691	60.11 %	\$84,704
Sweeping	\$0	\$2,090	(100.00) %	\$0	\$14,355	(100.00) %	\$37,351
Doors & Hardware	\$429	\$1,157	(62.95) %	\$5,138	\$5,404	(4.92) %	\$4,825
Electrical Systems	\$2,870	\$1,479	94.02 %	\$9,768	\$8,810	10.87 %	\$17,350
Elevators	\$6,291	\$2,775	126.70 %	\$66,301	\$32,866	101.73 %	\$137,975
Equipment	\$0	\$763	(100.00) %	\$2,413	\$3,757	(35.76) %	\$12,775
HVAC	\$0	\$1,255	(100.00) %	\$10,098	\$11,821	(14.57) %	\$15,458
Landscaping	\$0	\$20	(100.00) %	\$5,760	\$2,008	186.79 %	\$8,280
Lighting	\$0	\$248	(100.00) %	\$2,574	\$4,060	(36.60) %	\$8,454
Painting	\$0	\$0	0.00 %	\$7,923	\$33,214	(76.14) %	\$49,807
Parking Control Equip	\$17,033	\$16,822	1.25 %	\$145,537	\$133,750	8.81 %	\$208,960
Plumbing Systems	\$1,633	(\$544)	(400.24) %	\$42,569	\$14,807	187.50 %	\$24,815
Roofing Waterproofing	\$0	\$0	0.00 %	\$810	\$175	362.85 %	\$4,371
Safety Checks	\$0	\$1,049	(100.00) %	\$12,875	\$13,597	(5.31) %	\$15,283
Security Systems	\$1,424	\$0	0.00 %	\$10,902	\$1,908	471.38 %	\$15,987
Signs	\$410	\$2,402	(82.92) %	\$8,999	\$6,950	29.48 %	\$7,178
Snow Ice Removal	\$11,386	\$1,112	923.79 %	\$16,386	\$30,590	(46.43) %	\$90,849
Structural Systems	\$0	\$0	0.00 %	\$3,285	\$1,650	99.09 %	\$4,962
Other R&M	\$0	\$180	(100.00) %	\$2,616	\$205	1,173.43 %	\$4,014
	\$45,250	\$31,427	43.99 %	\$430,574	\$357,837	20.33 %	\$780,746
Management Fee							

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	Current Actual	Prior Year Actual	Pct	Y-T-D Actual	Prior Year Y-T-D	Pct	Annual Budget
Operators	\$9,950	\$9,950	0.00 %	\$79,600	\$79,600	0.00 %	\$119,400
Liq Damages	\$0	\$0	0.00 %	(\$500)	(\$1,130)	(55.75) %	(\$2,400)
Sec Management Fee	\$3,000	\$1,752	71.22 %	\$17,750	\$3,504	406.51 %	\$23,500
	\$12,950	\$11,702	10.66 %	\$96,850	\$81,974	18.15 %	\$140,500
Depreciation							
Depreciation	\$320,426	\$299,697	6.92 %	\$2,592,111	\$2,413,869	7.38 %	\$3,657,880
	\$320,426	\$299,697	6.92 %	\$2,592,111	\$2,413,869	7.38 %	\$3,657,880
Lease Payments							
Lease Payments	\$19,665	\$19,665	0.00 %	\$157,318	\$157,318	0.00 %	\$235,978
	\$19,665	\$19,665	0.00 %	\$157,318	\$157,318	0.00 %	\$235,978
Utilities							
Electric	\$32,589	\$35,106	(7.17) %	\$236,729	\$228,759	3.48 %	\$377,097
Sustainability Fee - JC	\$0	\$25,959	(100.00) %	\$0	\$207,672	(100.00) %	\$138,172
Radio Communications	\$2,885	\$1,848	56.08 %	\$23,019	\$16,068	43.26 %	\$24,450
Telephone	\$502	\$751	(33.19) %	\$8,567	\$20,236	(57.66) %	\$20,534
	\$35,975	\$63,664	(43.49) %	\$268,316	\$472,735	(43.24) %	\$560,253
Supplies							
Office Clerical	\$855	\$2,224	(61.57) %	\$13,185	\$14,434	(8.65) %	\$17,583
General Operations	\$6,804	\$8,527	(20.21) %	\$84,124	\$46,596	80.54 %	\$50,424
Tickets	\$0	\$0	0.00 %	\$18,889	\$27,211	(30.58) %	\$32,092
Access Cards	\$0	\$1,307	(100.00) %	\$0	\$5,702	(100.00) %	\$6,999
Uniforms	\$0	\$3,165	(100.00) %	\$6,623	\$3,215	105.98 %	\$0
	\$7,659	\$15,224	(49.69) %	\$122,820	\$97,158	26.41 %	\$107,098
Insurance							
Liability Insur	\$7,212	\$7,212	0.00 %	\$57,698	\$57,698	0.00 %	\$89,553
Property Insur	\$18,929	\$19,421	(2.53) %	\$151,432	\$155,366	(2.53) %	\$220,830
	\$26,141	\$26,633	(1.85) %	\$209,130	\$213,064	(1.85) %	\$310,383
Vehicles							
Vehicles	\$0	\$315	(100.00) %	\$1,655	\$2,523	(34.40) %	\$1,770
Vehicle Ins	\$211	\$188	12.41 %	\$1,619	\$1,503	7.76 %	\$1,070
Vehicle Repairs	\$314	\$287	9.61 %	\$3,681	\$2,021	82.16 %	\$3,452
	\$525	\$790	(33.49) %	\$6,956	\$6,046	15.04 %	\$6,292
Towing							
Towing	\$0	\$0	0.00 %	\$2,087	\$0	0.00 %	\$1,200
	\$0	\$0	0.00 %	\$2,087	\$0	0.00 %	\$1,200
Validation Programs							
Condo Fees							
Condo Fees	\$7,750	\$8,840	(12.33) %	\$72,333	\$82,431	(12.25) %	\$124,000
	\$7,750	\$8,840	(12.33) %	\$72,333	\$82,431	(12.25) %	\$124,000
Property Taxes							
Property Taxes	\$0	\$0	0.00 %	\$50,000	\$0	0.00 %	\$0
	\$0	\$0	0.00 %	\$50,000	\$0	0.00 %	\$0
Other Exp - Off Street							
Pay Station	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$1,200
	\$0	\$0	0.00 %	\$0	\$0	0.00 %	\$1,200
Total Off Street Expenses	\$675,657	\$729,615	(7.40) %	\$5,548,850	\$5,474,956	1.35 %	\$8,809,018
On-Street Parking Expenses:							
Meter-Contractual Services							
Management	\$4,865	\$3,978	22.28 %	\$38,957	\$40,365	(3.49) %	\$59,323
	\$4,865	\$3,978	22.28 %	\$38,957	\$40,365	(3.49) %	\$59,323
Meter Management Fee							
Clerical	\$959	\$1,308	(26.69) %	\$8,319	\$8,682	(4.18) %	\$16,001
	\$959	\$1,308	(26.69) %	\$8,319	\$8,682	(4.18) %	\$16,001
Meter-Depreciation							
Meter-Depreciation	\$11,811	\$17,349	(31.92) %	\$102,746	\$148,276	(30.71) %	\$148,251
	\$11,811	\$17,349	(31.92) %	\$102,746	\$148,276	(30.71) %	\$148,251

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	Current Actual	Prior Year Actual	Pct	Y-T-D Actual	Prior Year Y-T-D	Pct	Annual Budget
Meter-Supplies							
Office Clerical	\$108	\$103	5.38 %	\$1,400	\$968	44.58 %	\$2,000
	\$108	\$103	5.38 %	\$1,400	\$968	44.58 %	\$2,000
Meter-Utilities							
Radio Communica	\$721	\$721	(0.08) %	\$5,753	\$5,790	(0.64) %	\$9,486
Telephone	\$254	\$343	(25.79) %	\$2,419	\$2,873	(15.78) %	\$4,320
	\$975	\$1,064	(8.36) %	\$8,172	\$8,663	(5.66) %	\$13,806
Meter-Uniform							
Uniform-PARC	\$0	\$33	(100.00) %	\$6,290	\$360	1,645.24 %	\$2,000
Uniform-Lanier	\$1,576	\$0	0.00 %	\$1,726	\$881	95.91 %	\$2,060
	\$1,576	\$33	4,748.62 %	\$8,016	\$1,241	545.73 %	\$4,060
Meter-General Operations							
Gen Ops - Lanie	\$0	\$0	0.00 %	\$1,026	\$0	0.00 %	\$0
Office Rent	\$600	\$0	0.00 %	\$4,800	\$3,600	33.33 %	\$7,200
Office Maintenance	\$590	\$538	9.51 %	\$3,283	\$4,029	(18.52) %	\$8,000
Employee Development	\$49	\$0	0.00 %	\$1,012	\$414	144.40 %	\$759
Accounting	\$1,453	\$2,459	(40.94) %	\$11,975	\$9,372	27.77 %	\$19,500
Signs	\$0	\$0	0.00 %	\$210	\$0	0.00 %	\$2,571
Gen Ops - PARC	\$24,184	\$22,830	5.93 %	\$197,926	\$173,193	14.28 %	\$278,839
	\$26,876	\$25,827	4.06 %	\$220,231	\$190,608	15.54 %	\$316,869
Meter-Equipment							
Equipment-PARC	\$7,089	\$3,607	96.51 %	\$35,665	\$20,227	76.32 %	\$26,512
	\$7,089	\$3,607	96.51 %	\$35,665	\$20,227	76.32 %	\$26,512
Meter-Repairs & Maintenance							
Cleaning	\$75	\$75	0.00 %	\$600	\$600	0.00 %	\$0
Painting	\$0	\$307	(100.00) %	\$1,783	\$307	480.64 %	\$1,500
Vehicle Insurance	\$1,774	\$732	142.34 %	\$11,981	\$6,381	87.77 %	\$9,000
Repairs & Main	\$0	\$120	(100.00) %	\$40	\$5,589	(99.28) %	\$0
Doors & Hardware	\$14	\$27	(49.09) %	\$529	\$2,159	(75.50) %	\$3,544
	\$1,863	\$1,262	47.64 %	\$14,933	\$15,036	(0.69) %	\$14,044
Meter-Coin Collecting Expenses							
Meter-Coin Collecting Expensi	\$4,060	\$7,632	(46.81) %	\$35,318	\$33,394	5.76 %	\$45,792
	\$4,060	\$7,632	(46.81) %	\$35,318	\$33,394	5.76 %	\$45,792
On-Street Contracting Exp							
Meter-Contractual Services	\$2,813	\$2,813	0.00 %	\$22,504	\$22,504	0.00 %	\$33,756
	\$2,813	\$2,813	0.00 %	\$22,504	\$22,504	0.00 %	\$33,756
Meter RPP Expenses							
Meter RPP Expenses	\$3,266	\$2,172	50.35 %	\$27,960	\$27,318	2.35 %	\$49,501
	\$3,266	\$2,172	50.35 %	\$27,960	\$27,318	2.35 %	\$49,501
Booting Expenses							
Booting Expenses	\$477	\$150	217.92 %	\$3,119	\$1,866	67.20 %	\$3,000
	\$477	\$150	217.92 %	\$3,119	\$1,866	67.20 %	\$3,000
Meter-Other Expenses							
Meter-Other Expenses	\$0	\$497	(100.00) %	\$0	\$5,962	(100.00) %	\$0
	\$0	\$497	(100.00) %	\$0	\$5,962	(100.00) %	\$0
Total On-Street Parking	\$66,737	\$67,795	(1.56) %	\$527,341	\$525,111	0.42 %	\$732,916
On-Street Enforcement Expenses:							
Enforcement-Contractual Serv	\$34,181	\$24,890	37.33 %	\$286,412	\$254,384	12.59 %	\$501,193
Total On-Street Enforcement	\$34,181	\$24,890	37.33 %	\$286,412	\$254,384	12.59 %	\$501,193
Total Operating Expenses	\$947,497	\$971,762	(2.50) %	\$7,730,816	\$7,527,417	2.70 %	\$12,077,125
Non-Operating Revenues							
Interest Income- Non Escrow	\$6,482	\$1,521	326.20 %	\$51,430	\$21,586	138.25 %	\$72,298

Louisville Metro Parking Authority
Consolidated Statement of Operations
For the Eight Months Ending February 29, 2016 and 2015

	Current Actual	Prior Year Actual	Pct	Y-T-D Actual	Prior Year Y-T-D	Pct	Annual Budget
Other non-operating revenue	\$15,467	\$0	0.00 %	\$2,365,913	\$149,639	1,481.08 %	\$299,278
	<u>\$21,948</u>	<u>\$1,521</u>	1,343.14 %	<u>\$2,417,342</u>	<u>\$171,225</u>	1,311.79 %	<u>\$371,576</u>
Total Non-Operating Revenue	<u>\$21,948</u>	<u>\$1,521</u>	1,343.14 %	<u>\$2,417,342</u>	<u>\$171,225</u>	1,311.79 %	<u>\$371,576</u>
Non-Operating Expenses							
Interest Expense	\$355,017	\$325,076	9.21 %	\$2,923,468	\$2,764,241	5.76 %	\$3,929,940
Amortization Expense	\$34,253	\$33,948	0.90 %	\$274,028	\$271,583	0.90 %	\$434,722
Other Non Operating Expense	\$15,467	\$0	0.00 %	\$354,188	\$317,368	11.60 %	\$335,399
	<u>\$404,737</u>	<u>\$359,024</u>	12.73 %	<u>\$3,551,684</u>	<u>\$3,353,192</u>	5.92 %	<u>\$4,700,060</u>
Non-Operating Expenses	<u>\$404,737</u>	<u>\$359,024</u>	12.73 %	<u>\$3,551,684</u>	<u>\$3,353,192</u>	5.92 %	<u>\$4,700,060</u>
NI Before Extraordinary Loss	\$322,308	\$96,689	233.35 %	\$3,878,976	\$1,659,062	133.81 %	\$2,684,206
Loss on Disposal of Asset	<u>\$0</u>	<u>\$0</u>	0.00 %	<u>\$47,160</u>	<u>\$0</u>	0.00 %	<u>(\$6,144)</u>
Net Income	<u><u>\$322,308</u></u>	<u><u>\$96,689</u></u>	233.35 %	<u><u>\$3,831,816</u></u>	<u><u>\$1,659,062</u></u>	130.96 %	<u><u>\$2,650,993</u></u>

Facility Summary Sheet
Year To Date February 2016

FACILITY	Revenues	Expenses	Net Income	Non-Operating	NI after N.O.	Budget FY16	Budget	Budget FY15
Brown	\$595,120	(\$305,981)	\$289,138	(\$9,564)	\$279,574	\$448,897	62%	\$380,153
Fifth Street	\$752,798	(\$310,376)	\$442,423	(\$83,777)	\$358,645	\$553,733	65%	\$472,624
Jefferson Street	\$296,061	(\$260,172)	\$35,888	(\$24,523)	\$11,365	(\$20,299)	-56%	\$9,200
Seelbach	\$909,256	(\$399,491)	\$509,764	(\$91,366)	\$418,398	\$510,308	82%	\$473,196
Market Street	\$622,957	(\$240,086)	\$382,871	(\$185,543)	\$197,329	\$362,318	54%	\$348,841
Gardens	\$439,582	(\$201,509)	\$238,073	(\$79,699)	\$158,374	\$249,888	63%	\$245,129
Clay Commons	\$317,724	(\$285,405)	\$32,319	(\$241,199)	(\$208,880)	(\$363,559)	57%	(\$542,686)
Sixth Street	\$806,344	(\$374,859)	\$431,485	(\$71,498)	\$359,988	\$584,613	62%	\$435,239
Riverfront	\$2,003,193	(\$669,664)	\$1,333,528	(\$25,214)	\$1,308,315	\$1,961,298	67%	\$1,803,361
Happy Birthday	\$7,155	(\$12,262)	(\$5,107)	\$0	(\$5,107)	(\$6,631)	77%	(\$5,410)
WPP	\$34,888	(\$79,797)	(\$44,909)	\$0	(\$44,909)	(\$4,092)	1098%	(\$5,499)
Wharf	\$207,995	(\$104,656)	\$103,339	\$0	\$103,339	\$196,643	53%	\$136,837
First & Main	\$517,059	(\$326,633)	\$190,426	(\$41,612)	\$148,814	\$324,030	46%	\$257,029
Eighth & Main	\$402,500	(\$355,248)	\$47,252	(\$29,911)	\$17,341	\$79,938	22%	\$77,777
Ali	\$404,294	(\$415,396)	(\$11,102)	(\$232,362)	(\$243,464)	(\$374,236)	65%	(\$434,860)
Arena	\$924,406	(\$754,363)	\$170,042	(\$1,199,853)	(\$1,029,810)	(\$1,626,112)	63%	(\$1,774,442)
Glassworks	\$401,398	(\$294,931)	\$106,467	(\$246,875)	(\$140,408)	(\$185,616)	76%	(\$222,688)
City Lot	\$180,890	(\$14,091)	\$166,799	(\$184,619)	(\$17,821)	(\$24,838)	72%	(\$9,885)
Mud Lot	\$345,000	(\$20,717)	\$324,283	(\$293,224)	\$31,059	\$36,856	84%	(\$18,400)
TOTALS	\$10,168,618	(\$5,425,638)	\$4,742,980	(\$3,040,838)	\$1,702,142	\$2,703,139		\$1,625,516